



FOR IMMEDIATE RELEASE

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**CLEARY GULL INC. ADVISES TRACHTE, INC. IN ITS RECAPITALIZATION
BY MORGENTHALER PRIVATE EQUITY**

Milwaukee, Wisconsin, November 2, 2015 – Cleary Gull Inc. is pleased to announce that Trachte, Inc. (“Trachte” or “the Company”) has been recapitalized by Morgenthaler Private Equity (“MPE”). Cleary Gull acted as exclusive financial advisor to Trachte in this transaction.

Randy and Ron Trachte said, “Our grandfather began manufacturing prefabricated metal buildings in 1919. Over our past 40 years, we have had the privilege of working with our employees to build great relationships with customers and suppliers by delivering on our commitments. We were very selective in choosing an investment partner for Trachte and believe MPE will be a great steward for the Company and its legacy.”

Joe Machado, Partner at MPE, said, “Trachte has developed a tremendous reputation for product quality, engineering and project management support, on-time delivery, and customer service. On behalf of MPE, we are excited to partner with the very talented Trachte organization as we help the Company continue its impressive growth.”

“We couldn’t be happier with the Cleary Gull team,” said Randy and Ron Trachte. “They helped us achieve all of our transaction objectives while ensuring that we selected the right partner for the business going forward.”

Trachte, Inc., (www.trachteusa.com) headquartered in Oregon, Wisconsin, manufactures preassembled and modularized, design-flexible metal control buildings. The Company’s custom buildings house critical equipment such as relay and protection controls, switchgear, battery systems, servers, and data center hardware that control and protect electrical infrastructure and equipment. Customers rely on Trachte for its product quality, project management capabilities, and structural and electrical engineering expertise.

Morgenthaler Private Equity (www.morgenthaler.com/private-equity) is the private equity group of Morgenthaler. Based in Cleveland, Ohio, and Boston, Massachusetts, MPE focuses on the lower middle market with transaction values up to \$150 million. Morgenthaler is a leading, national private equity and venture capital firm, with approximately \$3 billion under management and investments in more than 300 companies over its 46-year history.

About Cleary Gull

Cleary Gull (www.clearygull.com) is an employee-owned firm providing financial advice through two operating divisions: Investment Advisory Services and Investment Banking Services. Cleary Gull provides investment advice with respect to over \$2.1 billion of client assets for high net worth individuals and families, pilots, and not-for-profit hospitals and senior



living communities across the nation. Cleary Gull's investment bankers specialize in providing advice on exclusive sales, mergers and acquisitions, and private debt and equity capital placement, typically for transactions from \$10 million to \$200 million.

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