



FOR IMMEDIATE RELEASE

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**CLEARY GULL INC. ADVISES ALLISON PAYMENT SYSTEMS, LLC ON
MEZZANINE AND SENIOR CREDIT FACILITIES**

Milwaukee, Wisconsin, May 6, 2014 – Cleary Gull is pleased to announce that it has advised Allison Payment Systems, LLC (“APS”) in obtaining \$23.7 million of mezzanine and senior credit facilities. The debt financing was provided by Northcreek Mezzanine, Silver Ridge Investments, LLC, and Enterprise Bank & Trust.

APS CEO Joseph P. Thomas remarked, “APS is excited to partner with Enterprise Bank & Trust, Northcreek Mezzanine, and Silver Ridge Investments. After careful evaluation, we believe that each of these partners brings a unique and valuable business perspective that blends well with the APS team and culture. I am personally confident that their support will help ensure that APS enjoys continued growth and leadership in the customer communications markets it has served for over 125 years.”

APS (www.apslc.com), located in Indianapolis, Indiana, is a full-service communication solutions provider specializing in the production and delivery of electronic and print billing documents, statements, customer communications, checks, and other critical relationship documents. APS serves a national customer base including many Fortune 500 companies in the healthcare, auto finance, consumer finance, education finance, government services, insurance, mortgage, and utilities industries.

Northcreek Mezzanine (www.northcreekmezzanine.com), based in Cincinnati, Ohio, makes mezzanine debt and equity co-investments in lower middle-market companies.

Silver Ridge Investments, LLC, based in Indianapolis, Indiana, makes mezzanine and senior debt investments in lower middle-market companies.

Enterprise Bank & Trust (www.enterprisebank.com), based in St. Louis, Missouri, is a regional commercial bank.

About Cleary Gull

Cleary Gull (www.clearygull.com) is an employee-owned firm headquartered in Milwaukee, Wisconsin providing specialized financial services through two operating divisions: Investment Advisory and Investment Banking. Cleary Gull is among the top 100 registered investment advisors in the U.S.¹ with combined assets under management of \$2.5 billion as of December 31, 2013 and a focus on high net worth individuals, pilots, and not-for-profit hospitals and senior living communities across the nation. Cleary Gull’s investment bankers specialize in providing exclusive advice on sales, mergers, acquisitions, private debt and equity capital placement, typically for transactions from \$10 million to \$200 million.

¹ Based on an InvestmentNews.com 12/22/12 published ranking of the top broker-dealer registered investment advisors by total assets under management.

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