



FOR IMMEDIATE RELEASE

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**CLEARY GULL INC. ADVISES MAIL COMMUNICATIONS GROUP, LLC, A
PORTFOLIO COMPANY OF STONE ARCH CAPITAL, LLC IN ITS SALE
TO MFG PARTNERS LLC AND TECUM CAPITAL PARTNERS**

Milwaukee, Wisconsin, January 25, 2018 – Cleary Gull Inc. is pleased to announce that Mail Communications Group, LLC (“MCG”), a portfolio company of Stone Arch Capital, LLC, has been acquired by MFG Partners LLC. Tecum Capital Partners and TCF National Bank provided financing for the transaction. Cleary Gull acted as exclusive financial advisor to MCG in this transaction.

MCG (www.mailcommunicationsgroup.com), headquartered in Des Moines, Iowa, was founded in 1984 and provides omnichannel communication services, including outsourced mail presorting, printing, lettershop and digital communications. The Company’s integrated suite of communication services, including both print and digital solutions, coupled with its mail presort services allows the Company to be a one-stop shop for its customers’ communication needs.

MFG Partners (www.mfgpartners.com), located in New York, New York, is a private equity firm that acquires industrial, manufacturing, distribution and business-to-business services companies in the middle market. MFG teams with existing ownership or management by investing \$10 million to \$50 million of equity and providing strategic and operational support to companies across North America. MFG’s principals have invested in more than 20 companies, working with company founders, owners and management teams to identify growth opportunities and maximize return on invested capital.

Tecum Capital Partners (www.tecum.com), based in Pittsburgh, Pennsylvania, is a private-investment firm with over \$450 million of committed capital under management providing mezzanine debt, subordinated notes and private equity for middle market businesses. Tecum has invested more than \$250 million in over 50 companies over the past 10 years throughout the Midwest, Mid-Atlantic, and Southeast. Tecum generally invests amounts ranging from \$5 million to \$15 million to support business owners and financial sponsors in growth financials, full and partial recapitalizations, generational transitions, and buyouts.

Stone Arch Capital (www.stonearchcapital.com), based in Minneapolis, Minnesota, is a private equity firm focused on making control equity investments in leading private businesses, across a wide range of industries.

About Cleary Gull

Founded in 1987, Cleary Gull (www.clearygull.com/ib) is an independent investment banking firm advising privately held companies on middle market sales, divestitures, mergers and acquisitions, private debt and equity capital raises, and other transactions. Cleary Gull has extensive experience in the manufacturing, consumer, business & industrial services, and software and technology industries.