



FOR IMMEDIATE RELEASE

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CLEARY GULL INC. ADVISES MACKAYMITCHELL ENVELOPE COMPANY IN OBTAINING SENIOR CREDIT FACILITIES

Milwaukee, Wisconsin, January 23, 2018 – Cleary Gull Inc. is pleased to announce that it has advised MackayMitchell Envelope Company (“MackayMitchell”) in obtaining \$26.4 million of senior credit facilities. The financing was provided by U.S. Bancorp (NYSE: USB).

MackayMitchell (www.mackaymitchell.com), headquartered in Minneapolis, Minnesota, with additional manufacturing plants in Mount Pleasant, Iowa and Portland, Oregon is the fifth largest envelope manufacturer in the country. The company employs 440 people who produce up to 25 million envelopes per day.

U.S. Bancorp (www.usbank.com), based in Minneapolis, Minnesota, has \$459 billion in assets as of September 30, 2017 and is the parent company of U.S. Bank National Association, the fifth largest commercial bank in the United States. The Company operates 3,072 banking offices in 25 states and 4,801 ATMs, and provides a comprehensive line of banking, investment, mortgage, trust and payment services products to consumers, businesses and institutions.

“Cleary Gull was instrumental in helping arrange and negotiate our credit agreement,” said Scott Mitchell, President and CEO of MackayMitchell. “We were able to significantly reduce our financing cost and position our business for continued growth.”

“We are honored to have worked with Scott Mitchell and Harvey Mackay,” said Ronald Miller, President and Managing Director of Cleary Gull. “U.S. Bank has been an important strategic partner for many years and the Company’s new credit facility positions the company very well to take advantage of current market opportunities.”

About Cleary Gull

Founded in 1987, Cleary Gull (www.clearygull.com/ib) is an independent investment banking firm advising privately held companies on middle market sales, divestitures, mergers and acquisitions, private debt and equity capital raises, and other transactions. Cleary Gull has extensive experience in the manufacturing, consumer, business & industrial services, and software and technology industries.