



**FOR IMMEDIATE RELEASE**

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**CLEARY GULL INC. ADVISES ROLL-RITE HOLDINGS GROUP LLC, A PORTFOLIO COMPANY OF CAPITAL PARTNERS AND ARGOSY PRIVATE EQUITY, IN ITS SALE TO SAFE FLEET HOLDINGS, LLC, A PORTFOLIO COMPANY OF OAK HILL CAPITAL PARTNERS**

**Milwaukee, Wisconsin, December 18, 2018** – Cleary Gull Inc. is pleased to announce that its client Roll-Rite Holdings Group LLC (“Roll-Rite”), a portfolio company of Capital Partners and Argosy Private Equity, has been acquired by Safe Fleet Holdings, LLC (“Safe Fleet”). Cleary Gull acted as exclusive financial advisor to Roll-Rite in this transaction.

Roll-Rite ([www.rollrite.com](http://www.rollrite.com)), headquartered in Gladwin, Michigan, is an industry-leading provider of innovative OEM and aftermarket safety products that protect cargo, reduce risks to drivers and roadways, and improve fleet efficiencies. Under the Roll-Rite and Pulltarps brands, Roll-Rite manufactures a complete line of application-specific automated and semi-automated tarping systems, motors, controls, and tarps for open body dump trucks, open top trailers and detachable containers. It is estimated that there are more than 150,000 trucks and trailers on the road today equipped with a Roll-Rite or Pulltarps branded system.

Capital Partners ([www.capitalpartners.com](http://www.capitalpartners.com)), located in Norwalk, Connecticut, is a private equity firm founded in 1982. The firm’s principals have invested in more than 100 platform and add-on acquisitions and focuses primarily on manufacturers, value-added distributors and business services companies. The firm has created an approach to private equity investing focused on partnership companies where continuing management has a meaningful ownership stake. Capital Partners’ approach to capital structure, using low debt and a high degree of equity in each of its investments, helped accelerate Roll-Rite’s development through investments in management, lean manufacturing, a larger manufacturing facility, and multiple corporate acquisitions.

Argosy Private Equity ([www.argosycapital.com](http://www.argosycapital.com)), founded in 1990 specializes in providing capital and operating and financial expertise to lower middle market companies across a broad range of industries. Argosy partners with motivated management teams investing in companies with sustainable competitive advantages and attractive growth prospects. Argosy Private Equity is a division of Argosy Capital Group, Inc. ("Argosy Capital") together with Argosy Real Estate Partners and Argosy Credit Partners. Argosy Capital is an SEC registered investment adviser with approximately \$1.3 billion of assets under management. All of the Argosy Capital funds focus on lower middle market investments.

Safe Fleet ([www.safefleet.net](http://www.safefleet.net)), headquartered in Belton, Missouri, owns a portfolio of brands that provide safety and productivity solutions to fleet vehicle manufacturers and operators around the world. These brands serve several major markets including: Bus, Rail, RV, Truck & Trailer, Work Truck, Law Enforcement, Emergency, Waste, Industrial, and Military. With over 1500 employees



and 14 manufacturing locations, Safe Fleet targets markets with increasing demand for operator, passenger, and pedestrian safety. Safe Fleet is a portfolio company of Oak Hill Capital Partners.

Oak Hill Capital Partners ([www.oakhillcapital.com](http://www.oakhillcapital.com)), with offices located in New York, New York, Menlo Park, California and Stamford, Connecticut, is a private equity firm managing funds with more than \$12 billion of initial capital commitments and co-investments since inception. Oak Hill applies an industry-focused, theme-based approach to investing in the following sectors: Consumer; Retail & Distribution; Industrials; Media & Communications; and Services.

“Joining Safe Fleet validates Roll-Rites’ intent to maintain our leadership position in designing and manufacturing state-of-the-art automated tarp systems for the global heavy duty trucking market while also providing a catalyst for growth we could not achieve on our own,” said Brad Templeman, CEO, Roll-Rite. “We are very excited to be aligned with Safe Fleet in providing the highest quality, most-advanced safety solutions to fleet vehicles.”

“The addition of Roll-Rite is yet another important step in Safe Fleet’s journey in building the leading safety company for fleet vehicles across a variety of end-markets with leading brands and products,” stated John Knox, Chairman and CEO of Safe Fleet. “Roll-Rite greatly expands our capabilities in serving customers in the construction, agriculture and recycling markets.

### **About Cleary Gull**

Founded in 1987, Cleary Gull ([www.clearygull.com/ib](http://www.clearygull.com/ib)) is an independent investment banking firm advising privately held companies on middle market sales, divestitures, mergers and acquisitions, private debt and equity capital raises, and other transactions. Cleary Gull has extensive experience in the manufacturing, consumer, business & industrial services, and software and technology industries.