



**FOR IMMEDIATE RELEASE**

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**CLEARY GULL INC. ADVISES TCI, LLC IN ITS SALE TO ALLIED MOTION TECHNOLOGIES INC.**

**Milwaukee, Wisconsin, December 20, 2018** – Cleary Gull Inc. is pleased to announce that its client TCI, LLC (“TCI”), has been acquired by Allied Motion Technologies Inc. (NASDAQ: AMOT). Cleary Gull acted as exclusive financial advisor to TCI in this transaction.

TCI ([www.transcoil.com](http://www.transcoil.com)), founded in 1961 and headquartered in Germantown, Wisconsin, designs, engineers, and manufactures products that monitor and improve power quality and extend motor life by reducing harmonic distortion associated with variable frequency drives and other power conversion equipment. With approximately 165 employees, TCI’s manufacturing capabilities include magnetic and electronic product assembly expertise to support a broad suite of power quality solutions that are used in oil and gas, HVAC, water and wastewater, and general industrial end markets primarily in the U.S.

Allied Motion Technologies Inc. ([www.alliedmotion.com](http://www.alliedmotion.com)), headquartered in Amherst, New York, has global operations and sells into markets across the United States, Canada, South America, Europe, and Asia. Allied Motion designs, manufactures, and sells precision and specialty controlled motion components and systems used in a broad range of industries within their major served markets across the United States, Canada, South America, Europe and Asia.

“TCI broadens and strengthens our position as a leading global diversified solutions provider in the controlled motion market,” commented Dick Warzala, Chairman and CEO. “Their adjacent technologies and capabilities enable more efficient and longer life solutions for motion devices in a wide variety of demanding applications. We believe TCI’s technology and products will be a valuable addition to our expanding suite of solution offerings to further enhance the value creation opportunity that Allied brings to its customers. Additionally, TCI is expected to improve Allied’s overall margin profile and to be immediately accretive.”

Mr. Warzala added, “There is tremendous opportunity for growth potential with this acquisition as TCI has built longstanding relationships with blue-chip machinery OEMs, system integrators, consulting engineers and distributors. We believe their well-established North America distributor network can aid in our ongoing expansion of that channel and, equally important, we expect to leverage the Allied international footprint to further TCI’s global market penetration.”



### **About Cleary Gull**

Founded in 1987, Cleary Gull ([www.clearygull.com/ib](http://www.clearygull.com/ib)) is an independent investment banking firm advising privately held companies on middle market sales, divestitures, mergers and acquisitions, private debt and equity capital raises, and other transactions. Cleary Gull has extensive experience in the manufacturing, consumer, business & industrial services, and software and technology industries.