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CLEARY GULL INC. ADVISES JETCO ON ITS SALE TO GTI TRANSPORT SOLUTIONS INC., A PORTFOLIO COMPANY OF NOVACAP

Milwaukee, Wisconsin, May 16, 2019 – Cleary Gull Inc. is pleased to announce that its client Jetco, has been acquired by GTI Transport Solutions Inc. (“GTI”), a portfolio company of Novacap. Cleary Gull acted as exclusive financial advisor to Jetco in this transaction.

Jetco (www.jetcodelivery.com), based in Houston, Texas and established in 1976 with one truck, has become one of the Gulf Coast’s top diversified carriers, serving small businesses up to Fortune 500 companies. The company currently operates a fleet of more than 100 trucks and 250+ trailers, and because of their diverse fleet, are able to meet a variety of LTL and semi-tractor transportation needs including: shipping containers by rail and sea, flatbeds and dry vans.

GTI (www.thegtigroup.com) specializes in open-deck, heavy haul and over dimensional transportation services. GTI has fully equipped transportation terminals in Quebec and Ontario.

Novacap (www.novacap.ca) is a leading Canadian private equity firm with \$2.3 billion of assets under management. Novacap’s unique investment approach, based on deep operational expertise and an active partnership with entrepreneurs, has helped accelerate growth and create long-term value for its numerous investee companies.

“The team at Jetco is renowned as a market leader in their quality of service and in always prioritizing safety in their transport” says Richard Lafrenière, CEO of GTI. “The strategic strong local presence in Texas that Jetco has will increase GTI’s position in the region and establish a North-South corridor with its Canadian operations.”

“This acquisition will increase GTI’s scale and will deepen our geographic reach,” says Frédéric Perrault, Senior Partner of Novacap. “Jetco will complement GTI’s US division with its strong asset base and will serve as our platform for future acquisitions in the US.”

Brian Fielkow, CEO of Jetco, will continue in his current capacity as CEO. Mr. Fielkow adds, “Jetco is glad to join forces with a leader in specialized transport such as GTI and we are looking forward to start working together to bring the company to the next level.”

About Cleary Gull

Founded in 1987, Cleary Gull (www.clearygull.com/ib) is an independent investment banking firm advising privately held companies on middle market sales, divestitures, mergers and acquisitions, private debt and equity capital raises, and other transactions. Cleary Gull has extensive experience in the manufacturing, consumer, business & industrial services, and software and technology industries.