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CIBC CLEARY GULL ADVISES DPIS ENGINEERING, LLC ON ITS SALE TO SAWMILL CAPITAL PARTNERS

Milwaukee, Wisconsin, September 6, 2019 – CIBC Cleary Gull is pleased to announce that its client DPIS Engineering, LLC, dba DPIS Builder Services (“DPIS”) has been acquired by Saw Mill Capital Partners II, LP and affiliated private equity investment funds managed by Saw Mill Capital LLC (“Saw Mill Capital”). CIBC Cleary Gull acted as exclusive financial advisor to DPIS in this transaction.

DPIS, headquartered in Houston, TX, is a leading, multi-regional provider of outsourced engineering, inspection, energy efficiency, and quality assurance services to single-family, residential homebuilders.

Based in Briarcliff Manor, NY, Saw Mill Capital is a private equity firm that acquires industrial and commercial service, specialty distribution and manufacturing businesses with enterprise values of \$25 million to \$200 million. Since 1997, Saw Mill Capital has been partnering with management teams to help successful businesses reach their full potential.

Jonathan Risch, CEO of DPIS, commented, “The unique perspective Saw Mill was able to generate with their industry research allowed them to quickly understand both our market and strategy and to see the same potential that we are so excited about. This alignment, as well as Saw Mill’s capability to support our objectives, gives us great confidence as we move forward together.”

Scott Rivard, a Partner at Saw Mill Capital, said, “We are excited to partner with DPIS to drive continued success across the organization. The company’s high-touch, data-driven service offering delivers a compelling value proposition to its customers and has translated to rapid growth. We believe we are well-suited to help accelerate DPIS’ current growth trajectory and support the company as it continues to execute against its strategic initiatives.”

Patrick Bremmer, Managing Director, CIBC Cleary Gull, said, “We are very proud to have helped DPIS and its owners find a partner for the next chapter of the Company’s growth. DPIS’ management team has built an excellent engineering and quality assurance services platform that delivers compelling value to homebuilders, and we are excited for what they will achieve in partnership with Saw Mill. This transaction represents another successful outcome for CIBC Cleary Gull’s long history of representing business services companies.”

About CIBC Cleary Gull

CIBC Cleary Gull is a middle-market investment banking firm that advises private companies, private equity, funds, and corporations on mergers & acquisitions, private debt and equity capital raises, and other transactions. CIBC Cleary Gull has extensive experience in the software & technology, healthcare, business & industrial services, manufacturing, and consumer sectors.

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