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CIBC CLEARY GULL ADVISES OTECH GROUP, LLC ON ITS PARTNERSHIP WITH HEALTHMARK GROUP, A PORTFOLIO COMPANY OF RIDGEMONT EQUITY PARTNERS

Milwaukee, Wisconsin, March 2, 2020 – CIBC Cleary Gull is pleased to announce that its client OTech Group, LLC (“OTech” or the “Company”) has been acquired by HealthMark Group (“Healthmark”), a portfolio company of Ridgemont Equity Partners (“Ridgemont”). CIBC Cleary Gull acted as exclusive financial advisor to OTech in this transaction.

OTech is a leading provider of patient intake management solutions for healthcare organizations. Since 2004, OTech’s technology has streamlined the check-in process for millions of patients across the U.S. The Company offers pre-check-in, check-in, and electronic form solutions for clinics, hospitals, and other healthcare providers. OTech’s solutions increase efficiency, control costs, improve cash flow, protect privacy, and improve patient satisfaction.

HealthMark Group is a leading provider of technology-enabled health information management services to healthcare providers across the country. HealthMark was founded on the specific need to incorporate technology into the Release of Information (ROI) process.

Ridgemont Equity Partners is a Charlotte-based middle market buyout and growth equity investor. Since 1993, the principals of Ridgemont have invested approximately \$4.4 billion. Ridgemont focuses on investments in the business and industrial services, energy, healthcare, and technology and telecommunications sectors.

Jim Olson, Executive Director at CIBC Cleary Gull, said, “We are very proud to have helped OTech and its owners find a partner for the next chapter of the Company’s growth. OTech’s owners and team have built an impressive platform, and we are excited for what the Company will achieve in partnership with HealthMark and Ridgemont. This transaction represented another important milestone in CIBC Cleary Gull’s growing track record with healthcare IT companies.”

Bruce Stainhardt, CEO of OTech, said, “We strongly believe that we found the right cultural match in HealthMark and Ridgemont, who share our core principles of investing in innovative healthcare technology solutions, exceptional service, and long-term relationships. Additionally, we see an extraordinary opportunity to utilize the resources of the new platform to accelerate our momentum, enhance our offering, and deliver even more value to our clients.”

Bart Howe, CEO of HealthMark, said, “I am delighted to have OTech join the HealthMark family and build upon our existing solutions for our clients. By combining HealthMark and OTech’s capabilities, we can offer a broader set of complementary services as well as further automate our workflow and ability to manage medical records and information exchange for our clients.”

About CIBC Cleary Gull

CIBC Cleary Gull is a middle-market investment banking firm that advises private companies, private equity funds, and corporations on mergers & acquisitions, private debt and equity capital raises, and other transactions. CIBC Cleary Gull has extensive experience in the healthcare, software & technology, business services, industrial, and consumer sectors.

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