



CIBC
CLEARY GULL

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CIBC CLEARY GULL ADVISES RIE COATINGS, LLC, ON ITS SALE TO PNC MEZZANINE CAPITAL IN PARTNERSHIP WITH MANAGEMENT

Milwaukee, Wisconsin, January 15, 2022 – CIBC Cleary Gull is pleased to announce that its client RIE Coatings, LLC (“RIE” or the “Company”), portfolio company of Brass Ring Capital, has been acquired by PNC Mezzanine Capital (“PNC MC”) in partnership with management. CIBC Cleary Gull acted as exclusive financial advisor to RIE Coatings, LLC in this transaction. RIE is a licensed applicator of environmentally friendly, protective, and performance enhancing coatings used on fasteners, as well as other parts and components primarily for use in industrial applications.

Doug Brosius, Partner at PNC Mezzanine, added “RIE is a great platform investment with an experienced management team, strong value proposition for customer and vendors, and multiple avenues for growth and expansion. We are excited to provide capital, resources and expertise to support management to execute on their strategic growth initiatives.”

Patrick Bremmer, Managing Director, at CIBC Cleary Gull said, “We are very proud to have helped, Brass Ring and the management team through this important transaction. RIE has an excellent coatings services platform and we are excited for what the Company will achieve in partnership with PNC Mezzanine. This a great example of how CIBC Cleary Gull is able to leverage its deep industrial services and manufacturing experience on behalf of clients.”

About RIE Coatings, LLC

Located in Eden Valley, Minnesota, RIE (www.riecoatings.com) is a proven leader in utilizing state-of-the-art technology and developing coating solutions that provide chemical and corrosion protection, abrasion resistance, heat dissipation and dry film lubrication for a wide variety of applications. RIE has provided the impetus and expertise to large companies who have seen the need to move from traditional zinc plating or galvanizing to thin film protective coatings. They have helped companies in a wide range of industries like agricultural equipment, recreational vehicles, military, computer, electronics, construction, medical, aerospace, and others improve the performance of their products through the use of coatings. RIE is certified to ISO 9001:2015, proving their commitment to offering a management system that is equally as great as the coatings they are applying.

About PNC Mezzanine Capital

Located in Pittsburgh, Pennsylvania, PNC MC (www.pnc.com/mezzanine) is a flexible junior capital provider with expertise supporting buyouts, recapitalizations and consolidation strategies. PNC MC invests in companies operating in a wide range of industries, but has particular interest in Manufacturing, Value-Added Distribution, Business Services, and Consumer Services. Since 1989, PNC MC has been a stable, thoughtful junior capital partner for private equity firms, independent sponsors, entrepreneurs, and management teams; resulting in 193 investments made into 100 portfolio companies in support of 369 transactions.

About CIBC Cleary Gull

CIBC Cleary Gull (www.cibcclearygull.com) is a middle-market investment banking firm that advises private companies, private equity, funds, and corporations on mergers & acquisitions, private debt and equity capital raises, and other transactions. CIBC Cleary Gull has extensive experience in the industrial, software & technology, healthcare, business & industrial services, and consumer sectors.

CIBC is a 150 year-old financial institution that provides US clients with tailored commercial banking, wealth management, personal and small business financial solutions, as well as cross-border banking services to clients with North American operations.

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