



CIBC
CLEARY GULL

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CIBC CLEARY GULL ADVISES MIRAGE TRAILERS LLC ON ITS SALE TO NOVAE LLC

Milwaukee, Wisconsin, March 5, 2022 – CIBC Cleary Gull is pleased to announce that its client Mirage Trailers, LLC (“Mirage Trailers” or the “Company”), a portfolio company of Crescendo Capital Partners (“Crescendo”), OFS Capital Corporation (“OFS”) and Fidus Investment Corporation (“Fidus”), has been acquired by Novae LLC (“Novae”) a portfolio company of Brightstar Capital Partners (“Brightstar”). CIBC Cleary Gull acted as exclusive financial advisor to Mirage Trailers, LLC in this transaction.

Steve Bermes, CEO of Novae said, “We look forward to partnering with the Mirage management team to grow the business and enhance its strong dealer relationships across the region. This continues our strategy of expanding our geographic footprint by acquiring companies with strong reputations in the industry”.

"We are excited to have been part of this important transaction. It is great to see Mirage Trailers combine forces with Novae," said Ronald Miller, Managing Director and Head of CIBC Cleary Gull. "This also represents a great collaboration between CIBC Cleary Gull's Industrial and Consumer teams combining the teams' expertise in transportation and outdoor enthusiast products to deliver a successful transaction for Mirage Trailers."

About Mirage Trailers LLC

Founded in 2003 and based in Nampa, Idaho, Mirage Trailers (www.mirageinc.com) manufacturers enclosed trailers, towable RV's and utility trailers under both the Mirage® and TNT® brands. Mirage Trailers sells the majority of its products through a dealer network in the Western US and Canada. Mirage will continue to operate in its current location as a division of Novae.

About Novae LLC

Headquartered in Markle, IN, Novae (www.novaecorp.com) is one of the fastest-growing and well-respected trailer manufacturers in North America, operating six distinct brands including Sure-Trac, H&H Trailers, CAM Superline, Trailerman, ITI Cargo and Midsota. Novae has grown both organically and through acquisitions to become the second largest trailer manufacturer in North America and currently has more than 1,100 employees, 15 manufacturing facilities and maintains an active dealer network of more than 500 partners.

About Brightstar Capital Partners

Brightstar Capital Partners (www.brightstarcp.com) is a private equity firm focused on partnering with exceptional families, founders, entrepreneurs and management teams where the firm is ideally positioned to drive value creation. Brightstar employs an operationally intensive approach that leverages its extensive experience and relationship network to help companies reach their full potential.

About Crescendo Capital Partners

Crescendo Capital Partners (www.crescendocap.com), with 6 professionals in Austin and Chicago, primarily focuses on middle market, change-of-control transactions, typically in “old economy” businesses with enterprise values from \$25M to \$100M. Crescendo typically invests in businesses led by founder-owner-operators, as was the case with Mirage. Crescendo has completed 12 platform acquisitions (13th pending), deploying an aggregate ~\$0.5B across these platforms.

About OFS Capital Corporation / OFS Capital Management

Located in Chicago, IL, OFS Capital Corporation is an externally managed, closed-end, non-diversified management investment company with the objective of providing stockholders with both current income and capital appreciation through its strategic investment focus primarily on debt investments and, to a lesser extent, equity investments primarily in middle-market companies principally in the United States. OFS Capital Corporation is advised by OFS Capital Management (www.ofsmanagement.com), an established full-service provider of capital and leveraged finance solutions to U.S. corporations. OFS primarily provides debt financing to support recapitalizations, leveraged buyouts, growth capital and corporate restructurings. Since 1994, OFS has invested over \$18 billion in more than 8,100 transactions.

About Fidus Investment Corporation

Located in Evanston, Illinois, Fidus Investment Corporation (www.fidus.com) invests debt and equity capital primarily in lower middle market companies based in the United States. Fidus invests in a wide range of industries where it has expertise, and looks to partner with business owners, management teams, and transaction sponsors seeking long term capital for change of control, recapitalizations, acquisitions, and growth-oriented transactions.

About CIBC Cleary Gull

CIBC Cleary Gull (www.cibcclearygull.com) is a middle-market investment banking firm that advises private companies, private equity funds, and corporations on mergers & acquisitions, private debt and equity capital raises, and other transactions. CIBC Cleary Gull has extensive experience in the industrial, software & technology, healthcare, business & industrial services, and consumer sectors.

CIBC is a 150-year-old financial institution that provides US clients with tailored commercial banking, wealth management, personal and small business financial solutions, as well as cross-border banking services to clients with North American operations.

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