



CIBC  
CLEARY GULL

**CIBC Cleary Gull**  
411 East Wisconsin Avenue  
Suite 1850  
Milwaukee, WI 53202  
414-291-4550

## **CIBC CLEARY GULL ADVISES BELLA ELEVATOR LLC ON ITS SALE TO CIBES LIFT GROUP**

**Milwaukee, Wisconsin, June 15, 2022** – CIBC Cleary Gull is pleased to announce that its client Bella Elevator, LLC (“Bella” or the “Company”), has been acquired by Cibes Lift Group AB (“Cibes”). CIBC Cleary Gull acted as exclusive financial advisor to Bella Elevator, LLC in this transaction.

“For Cibes Lift Group, this acquisition provides access to an extensive portfolio of home elevators and accessibility products and strengthens our presence nationwide in the USA. In addition, it will also give Bella Elevator and its distributors and customers access to Cibes’ product portfolio and commercial excellence expertise and infrastructure. Bella Elevator will continue to be run as an independent company and work closely with Cibes subsidiaries in the USA to further establish both Cibes and Symmetry as industry leading brands”, says Per Lidström, CEO of Cibes Lift Group AB.

“Bella Elevator has long sought to be the leader in the US home elevator and accessibility lift industry. Today, we are proud to be joining Cibes, who we consider the perfect partner, in our pursuit of that vision. The collective strength of our two organizations, our dedicated team members, our shared products, and both the Cibes direct sales offices and Bella’s exceptional nationwide distributor network will provide unmatched value within the marketplace as we further develop our presence throughout North America and beyond,” Rick Crane, President of Bella Elevator, concludes.

“It was a pleasure to work with Rick and the Bella shareholders to bring together a dynamic business combination that will help both organizations achieve their strategic visions,” said Ryan Olsta, Managing Director. “This combination represents another successful transaction in CIBC Cleary Gull’s building products industry vertical where we focus on representing companies supporting the residential and commercial build environment,” said Chris Larsen, Executive Director.

### **About Bella Elevators LLC**

Founded in 2009 and headquartered in Peoria, Illinois, with manufacturing facilities in both Peoria and Roanoke, Bella Elevator LLC and Symmetry Elevating Solutions ([www.symmetryelevators.com](http://www.symmetryelevators.com)) offers a wide range of home elevators, platform lifts and LULA elevators through a nationwide network of distribution partners with over 80 locations in the USA and Canada.

### **About Cibes Lift Group AB**

Located in Gävle, Sweden; Cibes Lift Group AB (<https://www.cibeslift.com/us>) develops, manufactures and sells a wide range of vertical platform lifts, cabin lifts and stair lifts for public

and private environments. Cibes Lift Group has sales and distribution in more than 70 countries.

### **About CIBC Cleary Gull**

CIBC Cleary Gull ([www.cibcclearygull.com](http://www.cibcclearygull.com)) is a middle-market investment banking firm that advises private companies, private equity funds, and corporations on mergers & acquisitions, private debt and equity capital raises, and other transactions. CIBC Cleary Gull has extensive experience in the industrial, software & technology, healthcare, business & industrial services, and consumer sectors.

CIBC is a 150-year-old financial institution that provides US clients with tailored commercial banking, wealth management, personal and small business financial solutions, as well as cross-border banking services to clients with North American operations.

### **CIBC Cleary Gull Deal Team Contacts**

**Ryan A. Olsta**  
Managing Director  
414 291-4555  
[ryan.olsta@cibc.com](mailto:ryan.olsta@cibc.com)

**Christopher J. Larsen**  
Executive Director  
414-291-4547  
[christopher.larsen@cibc.com](mailto:christopher.larsen@cibc.com)

**Brian T. Howley**  
Director  
414 291-4537  
[brian.howley@cibc.com](mailto:brian.howley@cibc.com)