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CIBC ADVISES UNITED ENVELOPE ON ITS SALE TO CENTERGATE CAPITAL

Milwaukee, Wisconsin, August 1, 2022 – CIBC is pleased to announce that its client United Envelope (“United” or the “Company”), has been acquired by CenterGate Capital (“CenterGate”). CIBC acted as exclusive financial advisor to United Envelope in this transaction.

United Envelope is an industry leading digital printing and envelope manufacturing company with 89 years of experience providing direct mail and transactional envelopes to the nation's largest mailers.

CEO Ken Bernstein, who will continue to lead United, said, “We are proud of the success that United Envelope has achieved in becoming a world-class envelope manufacturer over our 89-year history. We are excited about our partnership with CenterGate and believe CenterGate will provide the resources and capabilities necessary to continue the Company’s growth, expand our capabilities, and maintain our relentless focus on serving our customers.”

Michael Smith, Managing Director at CenterGate Capital, added, “Ken and the United team have built a modern, efficient organization delivering the highest levels of customer satisfaction in the industry. We are pleased to partner with Ken and the United team, continue their success, and support their vision for the future.”

About United Envelope

Established in 1932, United Envelope (www.unitedenvelop.com) is one of the largest envelope manufacturing and printing companies in North America and operates out of three state-of-the-art manufacturing facilities in New Jersey, Pennsylvania, and Ohio. The Company manufactures and prints billions of envelopes annually for a broad base of customers across a variety of end markets. The Company’s industry-leading reputation of producing high-quality, custom product with excellent customer service has allowed it to develop longstanding blue-chip customer relationships with the highest volume mailers in North America.

About CenterGate Capital

CenterGate Capital (www.centergatecapital.com) is an Austin, Texas-based private equity firm focused on partnering with lower middle market companies with the potential to achieve transformational growth through operational and strategic development. CenterGate brings a balance of financial and operational experience and strategic insight to assist management in driving long-term sustainable growth.

About CIBC

CIBC (www.cibc.com) is a leading North American financial institution with 13 million personal banking, business, public sector and institutional clients using a platform that offers personal and small business banking, commercial banking, wealth management, and access to the capital markets. CIBC offers a full range of advice, solutions and services through its leading digital banking network, and has locations across Canada, the United States and around the world. CIBC capital markets provides integrated global markets products and services, investment banking

advisory and execution, corporate banking and top-ranked research to corporate, government and institutional clients around the world.

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