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## **CIBC ADVISES KORE OUTDOOR, A PORTFOLIO COMPANY OF FULCRUM CAPITAL PARTNERS, ON ITS SALE TO IRONBRIDGE EQUITY PARTNERS AND MANAGEMENT**

**Milwaukee, Wisconsin, October 15, 2022** – CIBC is pleased to announce that its client Kore Outdoor Inc. (“Kore” or the “Company”), has been acquired by Ironbridge Equity Partners (“Ironbridge”) and Management. CIBC acted as exclusive financial advisor to Kore Outdoor in this transaction.

Based in Montreal, Quebec, Kore is the leading manufacturer and distributor of paintballs and paintball-related products globally. Through its manufacturing facilities in Montreal and Fort Wayne, Indiana, and a network of distribution centers across North America and Europe, the Company offers its comprehensive portfolio of products to game fields, specialty retailers, e-commerce and mass retailers in over 70 countries.

“We are excited about this strategic partnership with Ironbridge and the enhanced platform it will provide us as we continue to execute on our growth vision,” said Billy Ceranski, CEO of Kore. “Ironbridge has a long history of providing the investment necessary to fund long-term growth and innovation for its investee companies. Ironbridge’s commitment to the Kore team and vision will be an integral part of our success going forward.”

“Kore is the worldwide leader in paintball, with a broad portfolio of well-known and innovative brands,” said Peter Dowse, Managing Partner at Ironbridge. “We are excited to support the Company’s management team as they promote the continued growth of the industry.”

### **About Kore Outdoor Inc.**

Kore Outdoor Inc. ([www.koreoutdoor.com](http://www.koreoutdoor.com)) manufactures and distributes paintballs, markers and related accessories. Kore serves a worldwide customer base of paintball fields and stores. Kore is recognized as a global leader in the manufacturing of high-quality paintball products which are marketed to individuals at all levels of play, from entry level to competitive play market segments.

### **About Ironbridge Equity Partners**

Ironbridge Equity Partners ([www.ironbridgeequity.com](http://www.ironbridgeequity.com)) is a Canadian private equity firm whose strategy is to make equity and equity-linked investments in high-quality, mid-market, Canadian private companies. Target industries include consumer and business products and services, manufacturing, and distribution. The operating background of the principals enables Ironbridge to be a high-value partner to management teams as they seek to improve and grow their businesses. Ironbridge’s assets under management are over \$700 million, including its fourth private equity fund, Ironbridge Equity Partners IV, LP, a fully committed \$383 million fund raised in November 2021.

### **About Fulcrum Capital Partners**

Fulcrum Capital Partners ([www.fulcrumcapital.ca](http://www.fulcrumcapital.ca)) is a private equity firm focused on uncovering control investment opportunities, providing first institutional capital and adding strategic value to

portfolio companies in the attractive Canadian lower middle market. From its offices in Toronto, ON and Vancouver, BC, Fulcrum has raised more than C\$900 million over its 20+ year legacy, invested in 53 platform investments and realized 39 exits.

### **About CIBC**

CIBC ([www.cibc.com](http://www.cibc.com)) is a leading North American financial institution with 13 million personal banking, business, public sector and institutional clients using a platform that offers personal and small business banking, commercial banking, wealth management, and access to the capital markets. CIBC offers a full range of advice, solutions and services through its leading digital banking network, and has locations across Canada, the United States and around the world. CIBC capital markets provides integrated global markets products and services, investment banking advisory and execution, corporate banking and top-ranked research to corporate, government and institutional clients around the world.

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