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CIBC Cleary Gull
411 East Wisconsin Avenue
Suite 1850
Milwaukee, WI 53202
414-291-4550

CIBC CLEARY GULL ADVISES AMEREQUIP LLC ON ITS PARTNERSHIP WITH JMC INVESTMENT LLC

Milwaukee, Wisconsin, October 15, 2022 – CIBC Cleary Gull is pleased to announce that its client Amerequip LLC (“Amerequip” or the “Company”) has received a majority investment from JMC Investment LLC (“JMC”) in partnership with management. CIBC Cleary Gull acted as exclusive financial advisor to Amerequip LLC in this transaction.

Amerequip is one of North America’s only end-to-end advanced manufacturing partners for global OEM customers. Amerequip provides its OEM customers with full design, engineering and manufacturing capabilities to take a mechanical attachment or power unit product from concept through production. With over 100 years of history, Amerequip has evolved from a single product focus to a diversified engineering partner that serves equipment markets including commercial lawn & garden, construction, snow removal and waste and recycling. The industry leading OEMs in each of the Company’s end markets rely on Amerequip’s expertise to quickly expand or update product lines, enter new markets, and deliver industry leading quality products.

Amerequip’s management team, led by CEO Mike Vander Zanden, will continue to lead the business and retain an ownership stake in the company alongside JMC. Mr. Vander Zanden commented, “I am thrilled to have JMC as our new long-term partner because we share the same values to serve our customers, employees, and community. JMC and Amerequip are aligned in our focused vision to build upon our current customer base while investing to support future growth and additional capabilities. We have exciting plans; and JMC’s manufacturing know how, operational expertise, and network will help us to achieve them.”

Mr. Jean-Marie Painvin, Founder & CEO of JMC said, “Mike and his team have built an exceptional business that is uniquely positioned to respond to their customers’ growing need for a partner that combines engineering and manufacturing. Mike is exactly the type of partner we like to work with. His dedication to the business over the last 30+ years is evident, and we are excited to work alongside him to execute the next phase of growth for Amerequip. Amerequip’s product engineering expertise, outstanding customer service and unique combination of design, engineering and manufacturing capabilities can be leveraged to create significant organic growth not only within key existing customers, but also new industries, products and geographies.”

"We are honored to work with Amerequip’s management team and ownership on this important transaction. Amerequip has grown rapidly by supporting its global OEM customers with the design, engineering, and manufacturing expertise to bring the OEM’s low volume, “white board” product concepts to reality to support the needs of the OEM’s customers " said Ryan Chimenti, Managing Director at CIBC Cleary Gull.

About Amerequip LLC

Amerequip LLC (www.amerequip.com) is a leader in turning design concepts into reality through its experienced engineering team and its vertically integrated manufacturing capabilities. Amerequip’s expert design, engineering, and manufacturing processes have set the Company apart as a reliable and successful custom equipment manufacturer Amerequip is headquartered in Kiel Wisconsin and has over 370 employees in three locations.

About JMC Investment LLC

JMC Investment LLC (www.jmcinvestment.net) is a New York, NY based single family office focused on partnering and investing in lower middle market privately owned growth companies. JMC partners with talented management teams and combines an engaged partnership approach with a long-term investment outlook to drive value creation. JMC has extensive experience in the manufacturing sector, transatlantic transactions and advising management teams.

About CIBC Cleary Gull

CIBC Cleary Gull (www.cibcclearygull.com) is a middle-market investment banking firm that advises private companies, private equity funds, and corporations on mergers & acquisitions, private debt and equity capital raises, and other transactions. CIBC Cleary Gull has extensive experience in the industrial, software & technology, healthcare, business & industrial services, and consumer sectors.

CIBC is a 150-year-old financial institution that provides US clients with tailored commercial banking, wealth management, personal and small business financial solutions, as well as cross-border banking services to clients with North American operations.

CIBC Cleary Gull Deal Team Contacts

Ryan C. Chimenti
Managing Director
414 291-4531
ryan.chimenti@cibc.com

John R. Peterson
Managing Director
414 291-4551
john.peterson@cibc.com

Brian T. Howley
Director
414 291-4537
brian.howley@cibc.com