



CIBC U.S. Middle Market Investment Banking

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CIBC ADVISES MUTHIG INDUSTRIES, INC., ON ITS SALE TO LFM CAPITAL

Milwaukee, Wisconsin, May 1 – CIBC is pleased to announce that its client, Muthig Industries, Inc. (“Muthig” or the “Company”), has been acquired by LFM Capital (“LFM”). CIBC acted as exclusive financial advisor to Muthig Industries in this transaction.

Muthig Industries, Inc. is a full-service, single-source provider of custom fabrication, machining, laser cutting, stamping, welding, and tool and die services.

In conjunction with the acquisition of Muthig, LFM established Weller Metalworks (“Weller”) to focus on offering complete lifecycle fabrication and machining solutions to OEM customers, from the early stages through production and end-of-life with a focus on integrated digital technologies.

Brian Yoder, Weller President, and CEO, commented, “Muthig Industries is ideally suited to address customers’ diverse needs by offering high-quality fabrication, machining, stamping, and tool and die capabilities to streamline supply chains. As the inaugural acquisition of Weller Metalworks, Muthig serves as a strong testament to the bright future of the Weller platform.”

Muthig President Jeff Nuss noted, “LFM’s deep expertise across manufacturing, operations, and engineering was truly differentiating as we selected a partner to help grow Muthig’s business. Since the company’s founding in 1965, we have remained committed to providing the highest quality services to our loyal customers. We are honored to work alongside LFM and the broader Weller platform to maintain this commitment with the help of our dedicated employees.”

LFM Managing Director Dan Shockley added, “The addition of Muthig to Weller Metalworks is a key milestone for LFM. As we grow the Platform under Brian’s leadership across geographies, capabilities, and industries, Weller will be able to support customers seeking a high-performing, diversified business with expanded capabilities.”

Troy Nachreiner, Muthig Vice President and Co-Owner stated, “CIBC provided us with the expert guidance we were looking for in an investment banking advisor and led us to a partner in LFM that aligned culturally and strategically to help us accelerate our growth and maintain the family culture and legacy at Muthig.”

CIBC Managing Director Ryan Chimenti commented, “Muthig is one of those rare companies that had built true strategic partnerships with its customers by focusing on a low volume, high mix strategy across multiple metal forming disciplines. The Muthig team found a great partner in LFM to expand Muthig’s core principles and strategies into new markets.”

About Muthig Industries, Inc.

Founded in 1965 by Ray and Judy Muthig, Muthig Industries (www.muthigindustries.com) provides custom metal fabrication, precision machining, and metal stamping services to customers in a variety of industries as an outsourced manufacturing partner. The company has remained a family-owned business, transitioning to Bruce and Ann Muthig in 1986 and most recently to the Nuss and Nachreiner families in 2012. Muthig is based in Fond du Lac, Wisconsin.

About LFM Capital

LFM Capital (www.lfmcapital.com) is a private equity firm based in Nashville, Tennessee. The LFM team is led by experienced and successful Fortune 50 global executive managers and private equity professionals who bring decades of management leadership, operating best practices, exceptional professional recruiting networks, and a successful track record in lower middle market investing. LFM targets lead or control investments in U.S.-based lower middle market manufacturing and industrial services companies with at least \$3 million of EBITDA and enterprise values ranging from \$15 million to \$125 million. The firm's mission is to partner with portfolio company management to develop and build world-class operations through a combination of manufacturing and operations excellence and targeted growth and expansion strategies.

About CIBC U.S. Middle Market Investment Banking

The CIBC US Middle Market Investment Banking team advises private companies, private equity funds, and corporations on mergers & acquisitions, private debt and equity capital raises, and other transactions. The team has extensive experience in the industrial, consumer, business & industrial services, software & technology, and healthcare sectors.

About CIBC

CIBC (www.cibc.com) is a leading North American financial institution with 13 million personal banking, business, public sector, and institutional clients using a platform that offers personal and small business banking, commercial banking, wealth management, and access to the capital markets. CIBC offers a full range of advice, solutions, and services through its leading digital banking network, and has locations across Canada, the United States and around the world. CIBC capital markets provides integrated global markets products and services, investment banking advisory and execution, corporate banking and top-ranked research to corporate, government and institutional clients around the world.

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